

# Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## SMARTAG INTERNATIONAL INC.

3651 Lindell Road Ste D269, Las Vegas , NV 89103

(702) 589-2176

[www.smrntl.com](http://www.smrntl.com)

[yow@smrntl.com](mailto:yow@smrntl.com)

SIC Code: 2080

**Quarterly Report  
For the Period Ending  
March 31, 2021  
(the "Reporting Period")**

As of March 31, 2021, the number of shares outstanding of our Common Stock was:

**98,412,538**

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

**98,412,538**

As of September 30, 2020, the number of shares outstanding of our Common Stock was:

**98,412,538**

Indicate by check mark whether the Company is a shell Company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the Company's shell status has changed since the previous reporting period:

Yes:  No:

Indicate by check mark whether a Change in Control<sup>1</sup> of the Company has occurred over this reporting period:

Yes:  No:

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

## 1) Smartag International Inc.

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

Smartag International, Inc., a Nevada corporation ("Smartag," "Company," "we," "us," or "our"), was formed as Theca Corporation on March 24, 1999 in Colorado. On November 29, 2004, we merged with Art4Love, Inc., a Delaware corporation, into Art4Love, Inc. a Nevada corporation. Art4love, Inc. attempted to sell and lease art to companies and individuals from artists' collections worldwide. On February 10, 2009, Art4Love changed its name to Smartag International, Inc.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

March 1994 in the state of Nevada  
Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

Yes, On September 16, 2020 the Division of Corporate Finance ("Division") of the U. S. Securities & Exchange Commission ("Commission") instituted Administrative Proceedings against the Company allegedly for failures of the Company to file required period reports. The Company has contested this Proceeding and the matter is currently pending with the Commission.

On September 17, 2020, the Company security was suspended by the SEC and OTCMarkets assigned the Caveat Emptor designation.

On September 28, 2020, the Company was downgraded to Gray Sheet status.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

3651 Lindell Road Ste D269, Las Vegas , NV 89103

The address(es) of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

**NONE**

## 2) Security Information

Trading symbol: SMRN  
Exact title and class of securities outstanding: Common  
CUSIP: 831709 10 0

Par or stated value: .001

Total shares authorized: 525,000,000 as of date: 3/31/2021  
 Total shares outstanding: 98,412,538 as of date: 3/31/2021  
 Number of shares in the Public Float<sup>2</sup>: 8,064,678 as of date: 3/31/2021  
 Total number of shareholders of record: 65 as of date: 3/31/2021

All additional class(es) of publicly traded securities (if any):

Trading symbol: \_\_\_\_\_  
 Exact title and class of securities outstanding: \_\_\_\_\_  
 CUSIP: \_\_\_\_\_  
 Par or stated value: \_\_\_\_\_  
 Total shares authorized: \_\_\_\_\_ as of date: \_\_\_\_\_  
 Total shares outstanding: \_\_\_\_\_ as of date: \_\_\_\_\_

**Transfer Agent**

Name: Securities Transfer Corporation  
 Phone: (469) 633-0101  
 Email: Stephanie Zhang SZhang@stctransfer.com  
 Address: 2901 Dallas Parkway, Suite 380, Plano, Texas 75093

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes:  No:

**3) Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer’s securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**A. Changes to the Number of Outstanding Shares**

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: September 30 <u>Opening Balance</u> Date <u>2018</u> Common: <u>98,179,338</u> Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

<u>November 27, 2018</u>	<u>New</u>	<u>50,000</u>	<u>Common</u>	<u>.33</u>	<u>No</u>	<u>Individual</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exempt</u>
<u>November 27, 2018</u>	<u>New</u>	<u>33,300</u>	<u>Common</u>	<u>.33</u>	<u>No</u>	<u>Individual</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exempt</u>
<u>November 27, 2018</u>	<u>New</u>	<u>33,300</u>	<u>Common</u>	<u>.33</u>	<u>No</u>	<u>Individual</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exempt</u>
<u>November 27, 2018</u>	<u>New</u>	<u>33,300</u>	<u>Common</u>	<u>.33</u>	<u>No</u>	<u>Individual</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exempt</u>
<u>November 27, 2018</u>	<u>New</u>	<u>33,300</u>	<u>Common</u>	<u>.33</u>	<u>No</u>	<u>Individual</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exempt</u>
<u>November 27, 2018</u>	<u>New</u>	<u>33,300</u>	<u>Common</u>	<u>.33</u>	<u>No</u>	<u>Individual</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exempt</u>
<u>November 27, 2018</u>	<u>New</u>	<u>16,700</u>	<u>Common</u>	<u>.33</u>	<u>No</u>	<u>Individual</u>	<u>Cash</u>	<u>Restricted</u>	<u>Exempt</u>
Shares Outstanding on Date of This Report:									
Ending Balance Ending									
Balance:									
Date <u>March 31, 2021</u> Common: <u>98,412,538</u>									
Preferred: _____									

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>November 2, 2018</u>	<u>100,000</u>	<u>100,000</u>	<u>4,899</u>	<u>November 21, 2019</u>	At any time on or before the Maturity Date, at the option of Holder in its sole discretion, all or any portion of the then outstanding Principal Amount of this Convertible Note, together with interest may be converted (an "Optional Conversion") into a number of Common Stock (the "Optional Conversion Shares") equal to the amount of the then outstanding Principal Amount at a price of \$.30 per share with a further discount of 30o/o or at the price upon the next round of equity investment of any amount greater than US\$ 100,000.00, again with a further discount of 30o/o whichever is the lower for the benefit of the Holder.	<u>Lau Chen Trust</u>	<u>Loan</u>

—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—

Use the space below to provide any additional details, including footnotes to the table above:

**None**

**4) Financial Statements**

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
- IFRS

B. The financial statements for this reporting period were prepared by Lock Sen Yow<sup>4</sup>:

Name: Lock Sen Yow  
 Title: CEO/CFO  
 Relationship to Issuer: CEO/CFO

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders' Equity
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

**Attached**

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a Company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

**5) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company plans to focus on new technologies, especially Fintech. The Company plans to add value by combining Fintech with existing established e-Commerce, e-Wallet and remittance players. In particular, the Company will continue with the development of a multi-faceted Indonesian sharia e-Wallet using the Company's state-of-the-art sharia Fintech features together with its two local Indonesian partners namely,

- (1) the Baitu Ma'al ("BMT") co-operatives (including the Pesantren schools). BMT has a total membership of approximately 30 million members;
- (2) Telkomsel is the largest Indonesian mobile operator with its own LinkAja e-Wallet.

By collaborating with these two entities, new business models are expected for Company as the current businesses of the BMT and their micro finance houses will migrate towards the new sharia Fintech platforms whereby not only current domestic funds transfers, utility payments and small micro finance loans will continue but in a more efficient manner and with less expensive rates. Additionally, new and enlarged Fintech businesses of e-Commerce coupled with rural e-logistics distribution will be introduced for BMT members. Telkomsel has the wide reach into the rural interior where telecommunications connectivity is essential for operating the e-Wallet platform.

Wherever feasible the Company plans to add value with block chain traceability to increase the overall efficiency and reduce costs especially for B2B e-Logistics and e-Know Your Client or e-KYC technologies to recruit many more members for the e-Wallet. Our mission is to add value using our Fintech platform which includes new e-KYC and e-Logistics track and trace supply chain solutions. Our difference will be that many items found on the supply chain can be traced to the source of origin using block chain solutions. These solutions will not only safeguard the interests of the stakeholders within the supply chain route but will protect the needs of the customers. The customers need to know what is safe and genuine. The suppliers need the payment assurances at the other end of the supply chain.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

On the February 27, 2018, Smartag International, Inc. ("Smartag," "we" or "Company") entered into joint venture agreement with PT. Supratama Makmur Sejahtera ("PTSMS") an Indonesian Fintech Company to form a Joint Venture Indonesian PMA Company in which Smartag shall own 51% equity and PTSMS shall own 49%. The new Indonesian PMA Company plans to undertake the Project to provide up to 10,000 boarding schools which are owned by the local Islamic Baitu Ma'al or BMT co-operatives in their respective villages or districts within Indonesia with sharia financial technology (Fintech) e-Wallet platform. Smartag plans to provide the financing, to develop the Fintech technology for the Islamic Fintech e-Wallet platform.

Since September 2020, Smartag has been actively collaborating with C2C Business Strategies, LLC and Small Business Development Group (OTC:SBDG), both of which are corporations affiliated to Roy Salisbury and James Jenkins, new directors of Smartag pursuant to the press release of September 2020 whereby both parties (SBDG & Smartag) shall actively seek growth via acquisition and is targeting companies in Southeast Asia that are seeking to establish business operations in the United States. Targets for acquisition will have enterprise values between \$2MM to \$20MM USD and follow on acquisitions of synergistic companies will be sought in the United States to further accelerate growth.

C. Describe the issuers' principal products or services, and their markets

We are a Fintech Company with mobile internet products and solutions bringing financial accessibility and technology especially to the poor and unbanked people of the world. We bring e-wallet, e-remittances, micro finance and e-commerce to a sizeable population in Asia.

Our markets currently are in Indonesia and Nepal whereby we have partnered with more than 2000 established rural micro finance institutions serving almost 10 million customers. We also partner with mobile

network operators to enable their customers to enjoy our services which essentially have the benefits of global reach from the USA in terms of Financing and from China in terms of e-commerce.

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company utilizes rented offices at 3651 Lindell Road Ste D269, Las Vegas, NV 89103.

## 7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the Company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Lock Sen Yow</u>	<u>CEO/CFO</u> <u>Sec/Treasurer</u>	<u>3651 Lindell Road STE D269, LAS VEGAS Nevada 89103</u>	57,372,850	Common	58.32	—
<u>Siew Hock Lau</u>	<u>COO</u>	<u>586 Mission De Ordo Dr. Redding, CA 96003</u>	5,000,000	Common	5.0	—
<u>Chee Song Yap</u>	<u>Owner</u>	<u>14 Jalan SS 23/7, Taman SEA, 47400, Malaysia</u>	17,500,000	Common	17.78	<u>Restricted</u> <u>14 Jalan SS 23/7, Taman SEA, 47400, Malaysia</u>
<u>Roy Y Salisbury</u> <u>Director</u>	<u>Director</u>	<u>615 St. George Court, Suite 300 Winston-Salem, NC 27103</u>	Nil	Nil	NIL	<u>615 St. George Court, Suite 300 Winston-Salem, NC 27103</u>
<u>James E Jenkins</u> <u>Director</u>	<u>Director</u>	<u>850 Teague Trail, #580 Lady Lake FL 32159</u>	Nil	Nil	NIL	<u>850 Teague Trail, #580 Lady Lake FL 32159</u>

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name:	Charles Giannetto, Esq.
Firm:	Giannetto Law LLC
Address 1:	8815 Conroy Windermere Rd., 104
Address 2:	Orlando, FL 32835
Phone:	(321) 289-3049
E-mail:	<a href="mailto:charlie@giannettolaw.com">charlie@giannettolaw.com</a>
Name:	Charles Giannetto

### Accountant or Auditor

Name:	N/A
Firm:	N/A



Nature of Services: N/A  
Address 1: N/A  
Address 2: N/A  
Phone: N/A  
E-mail: N/A

Investor Relations

Name: N/A  
Firm: N/A  
Nature of Services: N/A  
Address 1: N/A  
Address 2: N/A  
Phone: N/A  
E-mail: N/A

Other Service Providers

Name: Roy Y Salisbury  
Firm: C2C Business Strategies LLC  
Address 1: 850 Teague Trail, #580  
Address 2: Lady Lake, FL 32159  
Phone: (407) 536-9422  
E-mail: [roy@c2cbusinessstrategies.com](mailto:roy@c2cbusinessstrategies.com)

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**ISSUER CERTIFICATION ON NEXT PAGE**

## 10) Issuer Certification

### **Principal Executive Officer:**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Lock Sen Yow certify that:

1. I have reviewed this quarterly disclosure statement of Smartag International Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/10/2021

/s/ Lock Sen Yow [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

### **Principal Financial Officer:**

I, Lock Sen Yow certify that:

1. I have reviewed this quarterly disclosure statement of Smartag International Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/10/2021

/s/ Lock Sen Yow [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**SMARTAG INTERNATIONAL INC.**

**FINANCIAL STATEMENTS**

**March 31, 2021**

(Unaudited)

**Smartag International Inc.**

March 31, 2021

(unaudited)

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**Smartag International, Inc.**

**BALANCE SHEETS**

**FOR THE QUARTER ENDING MARCH 31, 2021 AND YEAR END SEPTEMBER 30, 2020**

	<b>March 31, 2021</b>	<b>September 30, 2020</b>
<b>ASSETS</b>		
Current Assets		
Cash	\$ 41,320	\$ 42,848
Total Current Assets	41,320	42,848
<b>TOTAL ASSETS</b>	<b>\$ 41,320</b>	<b>\$ 42,848</b>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Liabilities		
Current Liabilities		
Promissory Note	\$ 6,589	\$ 6,589
Accounts payable and accrued liabilities, net, related party	\$ 58,453	\$ 52,436
Total Current Liabilities	65,042	59,025
<b>TOTAL LIABILITIES</b>	<b>\$ 65,042</b>	<b>59,025</b>
<b>STOCKHOLDERS' EQUITY:</b>		
Preferred stock, 25,000,000 shares authorized, no shares issued and outstanding, no rights or privileges designated	—	—
Common Stock, \$.001 par value, 500,000,000 shares authorized, 98,179,368 and 93,010,001 shares issued and outstanding, respectively.	98,413	98,413
Additional Paid-In-Capital	3,505,250	3,505,250
Subscription Payable	-	-
Convertible Note	100,000	100,000
Accumulated Deficit	(3,750,911)	(3,743,366)
Total Smartag International Inc. Stockholders' Equity	(47,248)	(39,703)
Non-controlling interest Vander HK	23,528	23,528
Total Stockholders' Equity	(23,722)	(16,177)
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 41,320</b>	<b>\$ 42,848</b>

Smartag International, Inc.

CONSOLIDATED STATEMENTS OF OPERATIONS

FOR THE QUARTER ENDING MARCH 31, 2021 AND March 31, 2020

	For the three months ending March 31, 2021	For the three months ending March 31, 2020	For the Six months ending March 31, 2021	For the Six months ending March 31, 2020
	\$	\$	\$	\$
Revenues	-	-	-	-
Operating Expenses				
Consulting	-	-	-	-
General and administrative	715	4,267	1,528	5,917
Professional fees	-	17,019	-	38,427
Total Operating Expenses	715	21,285	1,528	44,343
Net (Loss) Before Other Expense	(715)	(21,285)	(1,528)	(44,343)
Net (Loss) applicable to non-controlling interest				
Other Expense				
Interest expense	(2,992)	(3,050)	(6,016)	(6,075)
Net (Loss)	(3,706)	(24,335)	(7,544)	(50,418)
Net Income/(Loss) Per Share – Basic and Diluted	(0.00)	(0.00)	(0.00)	(0.00)
Weighted Average Shares Outstanding	98,412,538	98,412,538	98,412,538	98,412,538

**Smartag International, Inc.**  
Condensed Statement of Stockholders' Deficit  
(Expressed in U.S. dollars)  
(unaudited)

**Smartag International Inc.**

	Common Stock		Additional Paid in Capital	Non- Controlling Interest in Subsidiary	Convertible Notes	Subscription Payable	Accumulated Deficit	Shareholders' Equity / (Deficit)
	Shares	Amount						
<b>Balance as of September 31, 2019</b>	<b>98,412,538</b>	<b>98,413</b>	<b>3,505,250</b>	<b>23,528</b>	<b>100,000</b>	<b>-</b>	<b>(3,671,434)</b>	<b>55,757</b>
Common stock issued for cash	-	-	-	-	-	-	-	-
Contribution from related party	-	-	-	-	-	-	-	-
Purchase of Vander HK	-	-	-	-	-	-	-	-
Loss in Minority Interest in Subsidiary	-	-	-	-	-	-	-	-
Convertible Promissory Note	-	-	-	-	-	-	-	-
Net loss	-	-	-	-	-	-	(71,930)	(71,930)
<b>Balance as of September 30, 2020</b>	<b>98,412,538</b>	<b>98,413</b>	<b>3,505,250</b>	<b>23,528</b>	<b>100,000</b>	<b>-</b>	<b>(3,743,364)</b>	<b>(16,177)</b>
Common stock issued for cash	-	-	-	-	-	-	-	-
Contribution from related party	-	-	-	-	-	-	-	-
Purchase of Vander HK	-	-	-	-	-	-	-	-
Loss in Minority Interest in Subsidiary	-	-	-	-	-	-	-	-
Convertible Promissory Note	-	-	-	-	-	-	-	-
Net loss	-	-	-	-	-	-	(3,838)	(3,838)
<b>Balance as of December 31, 2020</b>	<b>98,412,538</b>	<b>98,413</b>	<b>3,505,250</b>	<b>23,528</b>	<b>100,000</b>	<b>-</b>	<b>(3,747,202)</b>	<b>(20,016)</b>
Common stock issued for cash	-	-	-	-	-	-	-	-
Contribution from related party	-	-	-	-	-	-	-	-
Purchase of Vander HK	-	-	-	-	-	-	-	-
Loss in Minority Interest in Subsidiary	-	-	-	-	-	-	-	-
Convertible Promissory Note	-	-	-	-	-	-	-	-
Net loss	-	-	-	-	-	-	(3,706)	(3,706)
<b>Balance as of March 31, 2021</b>	<b>98,412,538</b>	<b>98,413</b>	<b>3,505,250</b>	<b>23,528</b>	<b>100,000</b>	<b>-</b>	<b>(3,750,908)</b>	<b>(23,722)</b>

## STATEMENTS OF CASH FLOWS

### FOR THE QUARTER ENDING MARCH 31, 2021 AND MARCH 31, 2020

	For the six months ended March 31, 2021	For the six months ended March 31, 2020
	\$	\$
<b>Operating Activities</b>		
Net loss	(7,544)	(50,418)
Changes in operating assets and liabilities:		
Accounts payable and accrued liabilities		-
Other receivable - related party		-
Accounts payable	-	3,058
Other income	-	-
Other payable - related party	-	-
<b>Net Cash Used In Operating Activities</b>	<b>(7,544)</b>	<b>(47,360)</b>
<b>Financing Activities</b>		
Proceeds from loan payable	-	-
Proceeds from Sale of Common Stock	-	-
Proceeds from related party loan	-	-
Accrued Interest	6,016	6,016
<b>Net Cash Provided By Financing Activities</b>	<b>6,016</b>	<b>6,016</b>
Change in Cash	(1,528)	(41,344)
Cash – Beginning of Period	42,848	96,157
Cash – End of Period	41,320	54,813
<b>Supplemental Disclosures</b>		
Interest paid	-	-
Income tax paid	-	-
<b>Non-cash Investing and Financing Activities</b>		
Debt discounts on convertible notes payable, related party	-	-



## Smartag International Inc.

Notes to the Condensed Financial Statements  
(Expressed in U.S. dollars)  
(unaudited)

### 1. BASIS OF PRESENTATION

The accompanying unaudited consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP") for interim financial information. Accordingly, they do not include all of the information and footnotes required by GAAP for complete financial statements. Operating results for the three-month period ending March 31, 2021 are not necessarily indicative of the results that may be expected for the entire year ending September 30, 2021. For further information, refer to the consolidated financial statements and footnotes thereto included in the Company's annual report on Form 10-K for the year ended September 30, 2019. The accompanying unaudited consolidated financial statements, in the opinion of management, include all adjustments necessary for a fair presentation. All such adjustments are of a normal recurring nature.

### 2. Nature of Operations and Continuance of Business

Smartag International Inc. is a publicly traded Pink Sheet Company on OTCMarkets, symbol "SMRN". Smartag International, Inc., a Nevada corporation ("Smartag," "Company," "we," "us," or "our"), was formed as Theca Corporation on March 24, 1999 in Colorado. On November 29, 2004, we merged with Art4Love, Inc., a Delaware corporation, into Art4Love, Inc. a Nevada corporation. Art4love, Inc. attempted to sell and lease art to companies and individuals from artists' collections worldwide. On February 10, 2009, Art4Love changed its name to Smartag International, Inc.

The Company plans to focus on new technologies, especially Fintech. The Company plans to add value by combining Fintech with existing established e-Commerce, e-Wallet, and remittance players. In particular, the Company will continue with the development of a multi-faceted Indonesian sharia e-Wallet using the Company's state-of-the-art sharia Fintech features together with its two local Indonesian partners namely,

#### Going Concern

These condensed financial statements have been prepared on a going concern basis, which implies that the Company will continue to realize its assets and discharge its liabilities in the normal course of business. As of September 30, 2020, the Company has generated no significant revenues to date, and has an accumulated deficit of \$3,743,366. The continuation of the Company as a going concern is dependent upon the continued financial support from its shareholders, the ability to raise equity or debt financing, and the attainment of profitable operations from the Company's future business. These factors raise substantial doubt regarding the Company's ability to continue as a going concern. These financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

### 3. Summary of Significant Accounting Policies

#### (a) Basis of Presentation

These condensed financial statements and related notes are presented in accordance with accounting principles generally accepted in the United States ("US GAAP") and are expressed in US dollars. The Company's fiscal year-end is September 30.

#### (b) Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods presented. We are required to make judgments and estimates about the effect of matters that are inherently uncertain. Although, we believe our judgments and estimates are appropriate, actual future results may be different; if different assumptions or conditions were to prevail, the results could be materially different from our reported results.

(c) Interim Condensed Financial Statements

These interim condensed unaudited financial statements have been prepared on the same basis as the annual financial statements and in the opinion of management, reflect all adjustments, which include only normal recurring adjustments, necessary to present fairly the Company's financial position, results of operations and cash flows for the periods shown. The results of operations for such periods are not necessarily indicative of the results expected for a full year or for any future period.

**4. Related Party Transactions**

On September 30, 2019 Mr. Lock Sen Yow was owed \$15,200 from the Company from cash advances made to the Company and is reported under Accounts payable, accrued liabilities, and related party.

**5. Loans Payable**

The Company has no outstanding loans. On March 23, 2017, various related parties relieved the Company of loans totaling \$1,227,457 in exchange for the issuance of 61,372,850 shares of the Company's common stock. (Re: September 30, 2018 Audited 10K)

**6. Convertible Note(s), Related Party Transactions**

Employment Agreement

Effective April 1, 2018, we entered into an Employment Agreement (the "Employment Agreement") with Lock Sen Yow, the Company's CEO. Under the Employment Agreement, Mr. Yow will receive a base salary of \$200,000 per year and a guaranteed bonus of \$40,000 per year. Mr. Yow shall receive 10,000,000 options to purchase the Company's common at an exercise price of \$0.30 per share ("Employee Options"). Employee Options shall vest quarterly over a five-year period. To the extent, the Employee Agreement is terminated, Employee has 90 days from termination to exercise the options or they will expire. The term of the options shall be 5 years. Mr. Yow will be eligible for an incentive bonus based on his performance. Additionally, Mr. Yow will receive a car allowance of \$500 per month and an office allowance of \$2,000 per month per location. The term of the contract is from April 1, 2018 to September 30, 2022.

Formation of Smartag HK

On February 2, 2018, Smartag entered into a Joint Venture & Shareholder's Agreement with Vander a related party. As a result, the previous agreements with SSNST and Vander was terminated. Under the terms of the JV Agreement, Smartag and Vander formed a new Hong Kong entity called Smartag HK. Smartag HK shall pursue e-Commerce and related Fintech e-Money and e-remittance solutions. Smartag owns 70% and Vander owns 30% of Smartag HK. Smartag forgave Vander's liability of \$41,923 and Vander contributed US\$25,510.

Convertible Note

On November 2, 2018 Smartag International, Inc., executed a Convertible Note in favor of S. H. Lau, trustee of Lau-Chen Trust, or its assignee ("Holder"), a related party. The Note has an annual interest rate of 12% and is due and payable November 1, 2019. The Note has a conversion feature wherein the noteholder can convert the principal of the note for shares of the common stock at a price of \$0.30 per shares with a further discount of 30% or at a price upon the next round of equity investment of any amount greater than US \$100,000, again with a further discount of 30% whichever is the lower for the benefit of the Holder. The Company has defaulted on payment of the Note due November 1, 2019, currently there is no plan for the repayment and the Noteholder has not requested conversion. The Company is still accruing interest due after the default.

**7. Share Capital**

(a) Authorized Common Stock:

- (i) The Company has 525,000,000 common shares authorized with a par value of \$0.001 per share and 98,412,538 issued and outstanding as of December 31, 2018 and March 31, 2019.

- (ii) On November 27, 2018, the Company issued 233,170 common shares to seven individual shareholders pursuant to a REG D Subscription Agreement that raised \$60,001 in funds, which funding was received in September 2018.

(b) Authorized Preferred Shares:

The Company 25,000,000 shares authorized, no shares issued and outstanding, no rights or privileges designated.

## 8. Subsequent Events

During January 2019 NYX Advisors, Inc., the Company's financial consulting firm, who prepared the financial statements for the 10K and 10Q filings stopped performing work for the Company due to the Company's inability to pay for their services. The principal of NYX Advisors is a shareholder of the Company and a financial consultant. NYX fees for accounting services for the September 2018 10K and December 31, 2018 first quarter 10Q work they had performed, pursuant to Invoices they provided, total \$13,536, exclusive of the independent auditors. Due to inability of the Company to pay the outstanding invoices NYX Advisors stopped performing financial consulting duties as they relate to the preparation of the financial reports for the Company which caused the Company to fall behind in their filings with OTCMarkets from September 2018 to the current date. To date the Company has not received any work product from NYX to justify the fees charged pursuant to the Invoices submitted.

On April 21, 2020, as a result of the Company's inability to file timely, the Company received a notice of non-compliance from the SEC requiring reports to be filed within fifteen days from the date of the letter or it may be subject, without further notice, to an administrative proceeding by the Commission's Division of Enforcement pursuant to Section 12(j) of the Exchange Act to revoke your Exchange Act registration. Smartag International, Inc. may also be subject to a trading suspension pursuant to Section 12(k) of the Exchange Act.

The Company responded to the letter requesting more time to file the required reports.

On March 1, 2019 the Company filed an 8K announcing that effective March 1, 2019, Smartag International, Inc. (the "Company") entered into a supplementary agreement with PT Supratama Makmur Sukses ("PTSMS") and Smartag's wholly owned subsidiary Oreb Sdn Bhd ("OREB") to roll out the Mobisaria e-Wallet project, the transaction was never consummated and the Company will no longer pursue the proposed transaction.

On July 1, 2020, Lock Sen Yow (Shareholder) and Small Business Development Group, Inc. executed a Share Exchange Agreement, subject to the terms and conditions, SBDG shall exchange 3,249,950 Restricted Common Shares, in exchange of the transfer of SMRN Restricted Common Shares by Shareholder to SBDG in the amount of 28,686,425 Restricted Common Shares of the Shareholder.

On July 3, 2020, SMRN (Secured Party) and Chee Song Yap (Pledgor) entered into a Stock Pledge Agreement. Pledgor has executed that certain Promissory Note in the aggregate principal amount of one hundred and fifty thousand dollars USD (\$150,000), dated of even date herewith, in favor of Secured Party (the "**Note**"). Pledgor is the owner of shares of Common Stock of Secured Party, as set forth on Schedule A hereto (the "**Shares**"). Pledgor has agreed to pledge the Shares, together with any securities received by Pledgor in connection with any merger or reorganization with respect to such shares (the "**Pledged Shares**"), to Secured Party pursuant to the terms of the Note, and to enter into this Agreement in order to secure its obligations to Secured Party under the Note.

On July 1, 2020 a Share Exchange Agreement was executed between Lock Sen Yow and Small Business Development Group Inc. (SBDG) whereby SBDG will exchange 3,249,950 shares of SBDG for 28,686,425 shares held by Lock Sen Yow. The transaction has not be completed, the shares have not transferred as of September 30, 2020.

On August 20, 2020 Bruce Gasarch, a shareholder of SMRN, agreed to exchange 4,500,000 shares of SMRN "free trading" shares for 4,500,000 shares of restricted SMRN shares controlled or owned by SBDG. The transaction was partially completed on November 18, 2020, Mr. Gasarch shares were deposited with the transfer agent and are held pursuant to an Escrow Agreement pending completion of the transaction.

On September 16, 2020 the Division of Corporate Finance (“Division”) of the U. S. Securities & Exchange Commission (“Commission”) instituted Administrative Proceedings against the Company allegedly for failures of the Company to file required period reports. The Company has contested this Proceeding and the matter is currently pending with the Commission.

On September 17, 2020, the Company security was suspended by the SEC and OTCMarkets assigned the Caveat Emptor designation.

On September 28, 2020, the Company was downgraded to Gray Sheet status.